Heavy Cut in Carrier Service Means Blow to Revenue.

HUGE SUMS FOR FEDERAL EXPENSES

Inquiries About Americans in War Zone.

Washington, Aug. 2. It is evident French frontier.

way is found to supply ship.
American exports to supply
cased demand, it is possible it will be necessary to resort to nordinary methods to raise rev-to meet the current needs of the

Foreign Service Overtaxed.

and the State Department

PARIS AIRMEN MOBILIZE PRIVATE BANKERS 'Buses for Army Commissariat

Newspapers in 2 Sheets. Paris, Aug. 2.—The aviators have mobilized, and to-day Pegoud and Bregi, military airmen, told The Tribune they were enthusiastic concerning the chances of a swift, manageable aeroplane when opposed to a dirigible. "What chance," they ask, "has a dirigible against an aeroplane, under a capable pilot, flying 100 miles an heur?"

The aviators are confident of victory for France and express not the slight-est sign of fear of engaging in conflicts

State Department Deluged with

Inquiries About Americans

The motor omnibuses of Paris have already been requisitioned. With tops and inside seats removed, they will be used to carry provisions for the army.

Most of the Paris newspapers have reduced their size, the eight-page sheets cutting down to four pages and the four to two. "La Patrie" this af-ternoon printed one small leaflet, giv-ing the news of Germany crossing the

On every side the questions most agisting the public are what Great Britain will do, where is the British fleet, and will a British force be landed on the Continent.

will stop running to-merrow. The telephones, telegraphs, railways and mails are daily becoming less avail-

the extraordinary financial crisis 3,000 AMERICANS MAROONED IN PARIS

Host Unable Either to Get April Funds from Home or to Leave France.

aris, Aug. 2. Almost three thou-Americans are marooned in Paris. All are anxious to go home, but the tion and exit by motor cars is forbid-

to obtain money. There are no remitembassy and the consulate, and at midnight the time limit expires for foreigners, whether residents or tran-Afterward they may be allowed to leave if provided with passports signed by the Prefect. All this caused com-motion among the Americans and other

chosen to take measures to aid Americans in difficulty to obtain shelter and money during their enforced stay in Paris. At the suggestion of former United States Senstor Chauncey Depew, Judge Elbert H. Gary was to-day elected chairman of the committee, and H. Hermann Harjes secretary; other members being Judge Kellogg, James Deering, Charles Allen, Henry M. Priest, Leroy White, William S. Dalliba, Laurence Benet, Charles Carroll, Joseph Coudert and Percy Piechosen to take measures to aid Ameriroll, Joseph Coudert and Percy Pie

Thomas Nelson Page, the American Ambassador to Italy, who was present at the meeting, expressed what was the unanimous opinion that in the present crisis the experience and the knowledge of the situation possessed

Make Your War Plans Now

The security exchanges of the world have closed on account of the war in Europe. This step has been deemed necessary because of the manner in which foreign investors are dumping securities on the market.

The war has cut the price of American securities. It has not cut their dividends. The yield which you may obtain on the best home securities is the most liberal which has been attainable in years. The closing of the exchanges per-mits you to make careful and deliberate plans for taking advantage of the investment opportunity which the war

We are accepting orders to be executed on the reopening of the New York Stock Exchange.

Whether you desire to purchase one share or one thousand shares, our investment Department is prepared to help you invest.

Send for List 243, "Ten shares of stock for less than \$1,000." The average of safety is high. The average yield is over 6%. You can secure them on the Partial Payment Plan for an initial deposit of \$225.



Members New York Stock Exchange. MAIN OFFICE-74 BROADWAY, N. Y. 42d St. & B way-Longaco Building, N. Y. 125th St. & Th Av.-Hotel Theress, N. Y. Nat'l State Bank Building-Newark, N. J.

PLAN FOR SAFETY

May Take Advantage of 60-Day Withdrawal Clause of Law.

NO CAUSE FOR ALARM AS TO SOLVENCY

Meeting to Forestall Runs and Prevent Shipment of Money Abroad.

Richards, Superintendent of the State Banking Department. The meeting will discuss the advisability of taking

Should it be decided at the meeting to invoke the sixty-day withdrawal agreement between the depositor and the banking officials, it was learned yesterday, an agreement will be arrived at whereby the depositors will be allowed to withdraw a percentage of their savings if they choose to do so.

prevent needless runs on the say

problematical.

The private banks, which up till last April were under the supervision of the State Controller, are now practically under the control of the State Banking Department. It was originally provided that all private banks that did not apply for a license by July 51 could not receive deposits as private tankers. The time limit, however, was extended until November 1. With very few exceptions, all the heads of the private banking concerns have made private banking concerns have made their applications for licenses, with the result that nearly all the books have been examined by state bank exami-

The sixty-day law, it is considered by the conservative, will not only protect banks from runs in the existing conditions, but will also tend to prevent the shipment of money to European nations.

It was learned last night that a letter was received yesterday by all the heads of private banking concerns, about seventy, in the greater city, calling their attention to the law which probablis the transaction of banking business on Sunday. The letters were sent out Saturday night by Superintendent Richards. Prior to the enactment of the law which transfers the supervision of the law which reprivate banks were accustomed to reason open Sundays, especially in the foreign settlements throughout the foreign settlements throughout the city.

What stay at the club all night?

Loss of us do it every night, "asked a reporter."

"What, stay at the club all night?"

asked a reporter.

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"It was learned last night that a letter was received yesterday by all the heads of private banking concerns, about seventy, in the greater city, calling the replied in answer to questions from the content of the law which transfers the summer."

It was learned from another members of that body, came in immediately sfter and proceeded to the decrifered from Metals National Bank; F. Q.

Brown, of Redmond & Co., and H. P.

The Austrian reserves in China grow settled, George F. Baker, jr., Gates W.

Mocarrah, president of the Mechanics

with decribed the continued meeting. "It all the Metals of the Metals

GERMANY ACCUSED OF FORCING WAR

List of Charges Issued to he Show Aggression on Part of Kaiser.

Luxemburg, Aug. 2.—The Minister of State of Luxemburg has received a telegram from the German Imperial Chancellor declaring that the military measures taken by Germany in Luxemburg do not constitute a hostile act that the armount of emergency great agitation the German Ambassa-durrency that is available for New out for our needs if it was free to use te-morrow."

While the Metropolitan Club con-trusted to Spain.

\$100,000,000 TO MEET MONEY CRISIS GERMAN STEAMER

New York Stock Exenange were in conference at the Brooks Club. It was an informal affair, the chief subpects up being the efforts to make it appear

Keep Cool, Is Advice.

morey to meet the demands for crop moving and other purposes.

"It is my intention, as already announced, to permit the issuance of similar currency to banks in other sections of the country upon their application to the Treasury Department, in compliance with the provisions of the Aldrich-Vreeland act."

This statement was followed by this announcement from the Clearing

up being the efforts to make it appear that the curb market is to open for business again to-day and the disposition that must be made of the immense volume of stocks now on the ocean for Europe consigned to New York houses with due bills attached. It is estimated that at least 200,000 shares of an average value of at least \$80 a share are now in transit in this way making approximately \$25,000,000 at a conservative estimate that must be provided to care for them.

There was no one about who could say how this demand would be met, but it is understood that a special committee of the exchange will take the matter up this morning. As matters stand disposition of these stocks is very largely for the banker to decide. Some members of the exchange who have ouncement from the Clearing se Association, made public by iam Woodward:

House Association, made public by William Woodward:

"The Clearing House committee was in session most of the day and met with the Secretary of the Treasury and the Controller of the Currency and members of the Federal Reserve Board. The aim of the Clearing House committee has been to conserve the gold supplies of the country, and adequate measures will be taken toward that end.

"There will be a meeting of the Clearing House at 9:30 to-morrow morning, when the banks will be asked to act upon such recommendations as the committee may make.

Relief in Near Future.

In addition to the foregoing, August Uirich, of Ladenburg, Thalmann & Co., one of the leading foreign exchange experts in the country, who went to Washington to see Mr. McAdoo relative to relieving the demoralization that has existed in that market, any or the second of the symptometry had been proposed that symptometry had been nounced that arrangements had been made by which the market would re-turn to much more nearly normal con-

was not to be accomplished by the establishment here of a \$100,000,000 trust fund for European bankers, as

They went immanded the conference with Mr. McAdoo at midnight several leading bankers adjourned to the Metropolitan Club, there to continue the discussions. This gathering was entirely informal, but it was still in session at an early hour this morning.

Confer Till Daybreak.

Confer Till Daybreak.

Confer Till Capter and Daybreak and means and going the conference room. Before they had got conference room. Before they had got conference room. Before they had got conference room. Meashington.

They went immanded ment to ment, which had been reserved by the men

the convenience of the Secretary ind to enable Deputy Assistant Treas-urer of the United States Hale, in charge in the absence of Sub-Treasur-er Vogel, on his honeymoon, to keep in instant touch with the department, a direct wire was set up between the Sub-Treasury and the Treasury De-partment in Washington yesterday.

Heavy Gold Calls To-day.

Heavy Cold Calls To-day.

Heavy calls for gold are expected to be made upon the Sub-Treasury this morning, though as none of the metal now on hand has been "car marked" that is to say, bought and paid for for later delivery no line could be had yesterday as to the amount that may be called for.

There is good reason for this to say, bought and paid for for later delivery no line could be had yesterday as to the amount that may be called for.

There is good reason for this to say, bought and paid for for later delivery no line could be had yesterday as to the amount that may be called for.

There is good reason for this to say, bought and the most get only \$2,600,000.

There is good reason for thinking, however, that the amount taken out will be limited only by the amount of gold the underwriters are ready to insure on the Lusitania, which will sail according to present plans, at 10 clock to-morrow morning. The chances are much against the underwriters being willing to assume a risk on more than st12,000,000, which would indicate that

superintendent of Banks. George B.
pared to cansider the matter of the
Austro-Serb conflict with Servia, or
with a neutral power on behalf of
Servia.

"The German Ambassador at Paria
yesterday morning had an interview
with the French Prime Minister concerning the Austro-Serb conflict, and
especially about the decision reache
by Auswith Servia or with a neutral
power speaking in behalf of Servia.

"France was asked to tell what she
would do in case of war between Russia
and Germany, and the German Ambassador at Paria
began and Germany took place under
"France was asked to tell what she
would do in case of war between Russia
and Germany, and the German Ambassador at Paria
began and Germany construction of the
receiverything for his departure from the
French capital.

"Unity 31 Germany called to the flag
the last five unit and the stream
"The French experiment of the purpose of mainty
which permitted her to keep this news
secret. Consequently, on Jul 31
mobilization was going on in Germany.
"In spite of this France waited unity
and gust 1, at 5 o'clock in the
afternoon. The first day of mobilizatic lear that she was not the aggressive power, and also that she might be ablo
to claim British supprise was the might be ablo
to claim British supprise was constructed with which they have conference and the supprise of the France waited unit of the part of the France waited unit of the part of

RUSSIA CAPTURES

Vessel Falls Into Hands of Czar's Officers in Port of Vladivostock.

York GERMAN RESERVISTS EJECTED BY BRITISH

> Clash at Hankow, China, Result of Tenseness of Situation in Asiatic Ports.

> Tokio, Aug. 3.-Russia has seized a German steamer at Vladivostok. Peking, Aug. 2.-Martial law has

members of the exchange who have such securities coming to them ex-pressed the opinion that a moratorium been declared in the German protectorshould work two ways and that Eng-lish brokers, protected by the action of their government, should not be un-willing to wait for what might be comcluding the British, have been ordered king have left for Tsing-Tau, the forti fied port of Kiao-chau. The French British and Russian merchants here

Keep Cool, Is Advice.

Immediately after dinner bankers besalt to gather at the Vanderbilt.

The first to arrive was Frank A.

Vanderlip, who advised that everybody keep as cool as possible. He was closely followed by A. J. Hemphill, of the Guaranty Trust; Richard Delafield, of the National Park Bank; William Nash, chairman of the Corn Exchange Bank, who was at the head of the Clearing House in 1907; Walter E. Frew, president of the Bank of the Manhattan Company, and James S. Alexander, president of the National Bank of Commerce.

Later the tall form of Sceretary Medadoo was seen emerging from an auto-Hankow, China, Aug. 2. A number of German reservists bound down the river for Tsing-Tau, the port of the German possession of Kiab-chau, on a British steamer, were forced to disembark here by British authorities to-day. The incident illustrates the tenso-ness of the situation.

Shaughai, Aug. 2. There is complete concentration to-day of German, Austrian and Italian warships at Tsing-Tau, the scaport of the German pos-

on of Kiao-chau. Fourteen German, three Austrian and two Italian warships are at this port. The North German Lloyd Line steamer Prinz Eitel Friedrich, accompanied by the German gunboat Jaguar, also has arrived at Tsing-Tau from Shanghai. Other Austrian and German commercial ships are remaining in port.

in port.

The Austrian reserves in China probably will return home by way of the United States.

Seven Chinese warships have left Shanghai for patrol duty on the China coast.

doubtful if any definite action would be taken until this morning.

"The bankers," he said. "are conferring with and explaining to the federal officials the situation as it exists, and it is evident that Mr. Hamlin and his associates are willing to do everything that is within their power to aid the situation.

"One trouble at this time is that the amount of emergency currency which New York should have is limited by the way in which the currency was apportioned when it was printed.

"Thus, though \$500,000,000 was printed, the amount appertioned to New York City at the time was but \$48,000.

York City at the time was but \$46,000, thus one bank, for example, that under the law is entitled to \$3,000,000 and the money can at the most get only \$2,600,000.

"It is a question of printing new money. Money bearing the name of a Los Angeles bank, for example, could not very well be issued to a bank in this city."

The trading is to hold themselves in readiness to return home.

The transportation of freight between Japan and Siberia: and Europe has been stopped. Efforts are being from sale to secure the vessels of neutral countries to move cargoes destined for Europe. All insurance is at war rates.

Harbin, Russia, Aug. 2.—A telegram received here from St. Dataset of the properties of the properties of the properties in readiness to return home.

The transportation of freight between Japan and Siberia: and Europe has been stopped. Efforts are being from the properties in readiness to return home.

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Harbin, Russia, Aug. 2.—A telegram received here from St. Petersburg an-nounced the mobilization of the Rus-sian forces in the Far East.

How to figure a square foot

A square foot is a square foot the world overyet a square foot of Manhattan is better than a square foot in Kalamazoo.

Space in all New York buildings is measured by the square foot-yet a square foot in the Equitable is bigger than the generality of square feet—not bigger by the foot rule process, but bigger in the potentiality of its uses, and that's the only way to figure a square foot in a New York building.

Leases now being made from May 1, 1915. The building, however, is due to be completed 2 or 3 months ahead of that date.

Equitable Building

Temporary Office, 27 Pine Street

FIRST BLOOD SHED: RUSSIA OPENS WAR

Czar's Forces Cross Ger-Czar's Forces Cross German Frontier and Wound
Two Guards.

[By Cable to The Tribune.]
Berlin, Aug. 2.—The first blood of the war was shed last night, when Russians crossed the German frontier
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Berlin, Aug. 2.—The first blood of the war was shed last night, when Russians crossed the German frontier

[By Cable to The Tribune.]

near Eichenreid, in Posen, and attacked the German guard at the railroad bridge over the Warthe. Two
Germans were slightly wounded, but
the attack was repulsed.

A military announcement has just
been issued to the effect that an aviator has thrown bombs from an acroplane in the neighborhood of Nuréniburg, and that inasmuch as there has the attack was repulsed.

of Bialla, the column being accompanied by artillery.

Two squadrons of Russian Cossacks are riding in haste in the direction of Johannesburg, in East Prussis, fifteen miles from the frontier.

All this information was given out by the Imperial staff. The staff at the same time said that the invasion near Schwinden showed that war had

A military announcement has just Russian forces also crossed the German frontier at Schwinden, southeast crime against the rights of man.

B. Altman & Co.

Women's Summer Dresses

of cotton and linen fabrics, comprising a variety of simple, attractive styles, will bespecially priced this day (Monday), that they may be quickly disposed of, at

\$4.75

At the same time a number of High-cost Dresses will be placed on sale at appreciable price reductions.

(Department on the Third Floor)

Women's Sweater Department

New Summer Sweaters now being shown are made of light-weight Milanese Silk, in white, black or colors, with lapels, sailor collar and sash.

Fifth Avenue, 34th and 35th Streets, Nem Bork.



A Rich Restorative Is the Balmy Bath

LIKE SLEEP it rests your bodies and over-busy minds. Not only does the hot bath lubricate, but it cleanses the human machinery. The Gas Water Heater assures you a hot bath morning or night, or at any other time. You can always have as much or as little hot water as your needs require if you have a Gas Water Heater. Consumes very little gas. We sell these heaters outright or on easy terms. Obtain full information at any Gas Office in Manhattan or The Bronx. Gas Water Heaters for use in your home, shop or factory.

"The Right Way Is the Gas Way"

Consolidated Gas Company of New York

GEO. B. CORTELYOU, President